

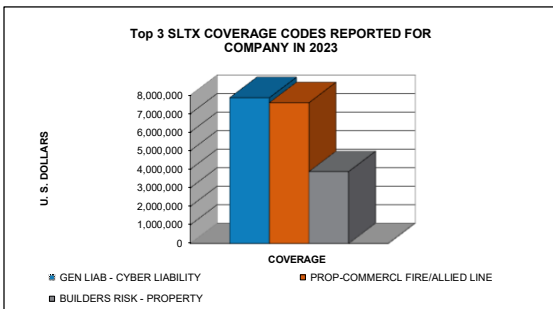
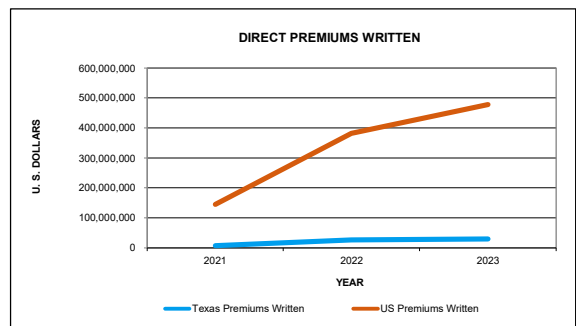
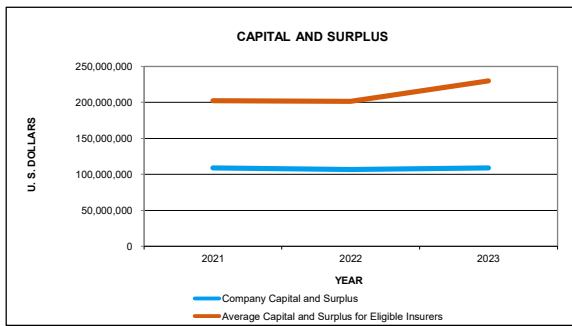
Palomar Excess and Surplus Insurance Co				Issue Date:	10/1/2024
Insurer #:	13766165	NAIC #:	16754	AMB #:	020907

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A</b> Excellent	Insurance Group
Incorporation Date	Arizona		Palomar Holdings US Group
Commenced Business	Main Administrative Office	Jul-24	Parent Company
	3601 W. 76th Street, Ste 450		Palomar Holdings, Inc.
	Edina, MN, US 55435		Parent Domicile
			Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	110,374,000	109,130,000	106,981,000	108,913,000
Underwriting Gain (Loss)	0	0	0	2,748,000
Net Income After Tax	1,196,000	2,225,000	(1,995,000)	4,221,000
Cash Flow from Operations		23,404,000	3,266,000	(4,209,000)
Gross Premium		487,749,000	392,151,000	152,111,000
Net Premium	-	0	0	(18,318,000)
Direct Premium Total	302,682,000	478,551,000	381,286,000	145,655,000
Direct Premium in Texas (Schedule T)		29,874,000	26,328,000	7,390,000
% of Direct Premium in Texas		6%	7%	5%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		29,285,904	20,881,732	4,878,307
Rank among all Texas S/L Insurers		100	104	134
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	2

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>447.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>2.80%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>2.00%</b>	<b>2.00%</b>	<b>52.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>0.00%</b>		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Inland Marine	\$ 10,103,000.00
2 Other Liab (Claims-made)	\$ 10,045,000.00
3 Fire	\$ 3,497,000.00
4 Allied Lines	\$ 2,695,000.00
5 Other Liab (Occurrence)	\$ 2,167,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Inland Marine	\$ 10,373,000.00
2 Other Liab (Claims-made)	\$ 4,943,000.00
3 Fire	\$ 3,959,000.00
	\$ -

